

Realogics

Sotheby's  
INTERNATIONAL REALTY

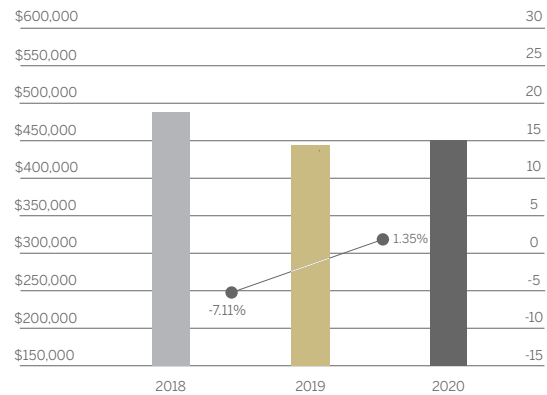
# '20 QUARTERLY MARKET REPORT

## Seattle Condos

Q4 OCTOBER–DECEMBER 2020

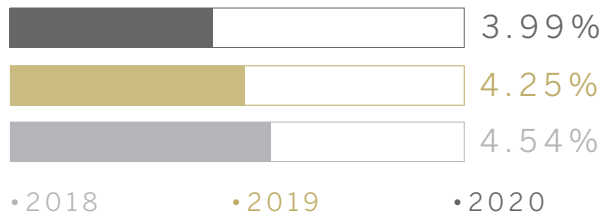
The market for condos in Seattle has the greatest amount of inventory compared to the other market areas covered in RSIR's quarterly reporting: with three months of inventory available it's a neutral market. Despite its ups and downs throughout the year, the median sales price is back exactly where it started in Q1-2020—\$450,000, however, the price per square foot increased by nearly 6 percent. And while it might feel like condos languished on the market, particularly in comparison to Seattle's single-family homes, the average days on market is actually down from 55 days a year ago, to 40 days.

## \$450K MEDIAN SALES PRICE Condominiums Q4-2020



## INTEREST RATES

30-year fixed rate for conventional mortgage loan  
(Current and historic mortgage rates sourced from ValuePenguin.com)



## AVERAGE DAYS ON MARKET

Q4 2018–2020



## AVERAGE PRICE PER SQ. FT.

Q4-2020 vs. Q4-2019  
↑(5.88%)



## HOME SOLD

Q4-2020 vs. Q4-2019  
↑(28.88%)



## STATE OF THE MARKET

3 months of inventory - a neutral market

(Based on Q4-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

