

Realogics

Sotheby's

INTERNATIONAL REALTY

'20 QUARTERLY MARKET REPORT

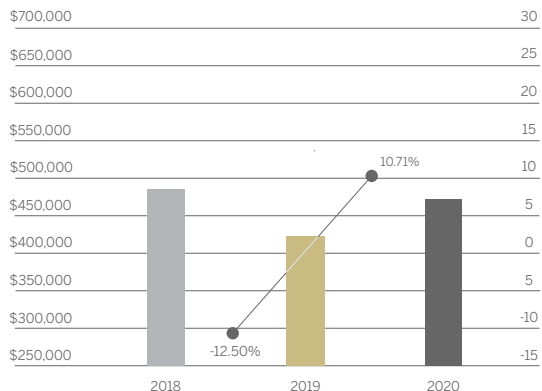
Seattle Condos

Q3 JULY-SEPTEMBER 2020

While the number of condos in the city for sale reflects a seller's market, it is the most available inventory of any of the market areas observed by Realogics Sotheby's International Realty in its quarterly reporting. The number of homes for sale is up compared to the third quarter of 2019, but the average days on the market is 30, down from 42 last year. More condos were sold in this period year-over-year, and the median sales price is up by over 10 percent.

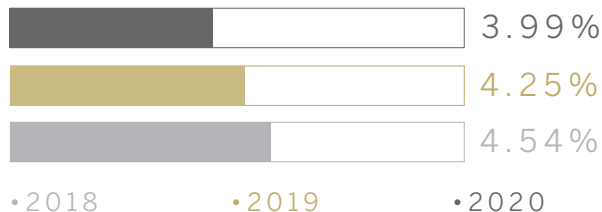
\$465K MEDIAN SALES PRICE

Condominiums Q3-2020



INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from ValuePenguin.com)



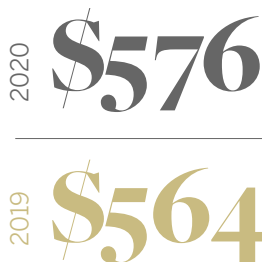
AVERAGE DAYS ON MARKET

Q3 2018-2020



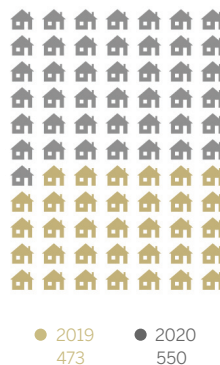
AVERAGE PRICE PER SQ. FT.

Q3-2020 vs. Q3-2019
↑(2.05%)



HOME SOLD

Q3-2020 vs. Q3-2019
↑(51.95%)



STATE OF THE MARKET

2.7 months of inventory

(Based on Q3-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

