

Realogics

Sotheby's  
INTERNATIONAL REALTY

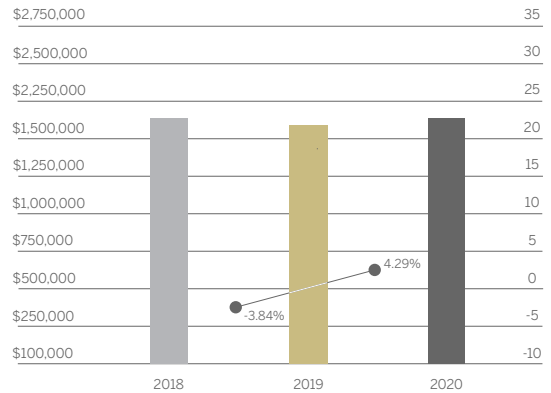
# '20 QUARTERLY MARKET REPORT

## Mercer Island

Q3 JULY–SEPTEMBER 2020

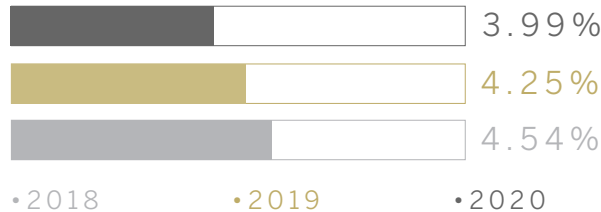
Home sales on Mercer Island were up by nearly 52 percent compared to this time last year. It's resulted in less inventory—only 1.1 months available for those looking to find their island home. During this time last year, the market was neutral with 3.5 months of inventory available. This has likely caused a correlation between an appreciation in a rising median sales price, up over 4 percent, and the climbing average price per square foot, up 11 percent.

### \$1.75M MEDIAN SALES PRICE Single-Family Homes Q3-2020



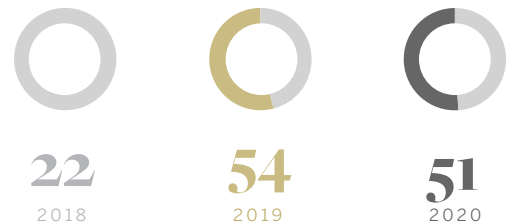
### INTEREST RATES

30-year fixed rate for conventional mortgage loan  
(Current and historic mortgage rates sourced from ValuePenguin.com)



### AVERAGE DAYS ON MARKET

Q3 2018–2020



### AVERAGE PRICE PER SQ. FT.

Q3-2020 vs. Q3-2019  
↑(11.15%)



### HOME SOLD

Q3-2020 vs. Q3-2019  
↑(51.00%)



### STATE OF THE MARKET

1.1 months of inventory

(Based on Q3-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

